

## Homeownership Programs eNews

March 23, 2021

The latest news for Minnesota Housing homeownership lender partners



#### We Want to Know What You Think!

We value your opinions about Minnesota Housing homeownership programs and services, so we're asking you to please take a few minutes to tell us what you think in our <u>lender survey</u>. Your responses are completely anonymous, and we use your feedback to help improve your experience with Minnesota Housing.

Can we count you in? It will take just 15 minutes to share your thoughts on how we're doing and how we can improve. Please forward this to others in your office - everyone's opinion matters! The survey will close on April 6, 2021.

#### Eligible Use of Funds Reminder

As buyers explore creative solutions in today's seller's market, please remember that borrowers may only use the Monthly Payment Loan, Deferred Payment Loan, and Deferred Payment Loan Plus for downpayment and/or borrower closing costs. Loan funds may not be used to pay for:

- Value gap financing (appraised value comes in lower than the purchase price)
- Seller closing costs

### Reminder: New! Monthly Training Webinars

Minnesota Housing is excited to launch a new series of monthly training webinars, with different topics each month. Trainings will lay out the basics of our programs, how they work, eligibility criteria, and also review how to access tools and resources to successfully originate Minnesota Housing loans.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- April 15, 2021 <u>Start Up 101</u>
- May 20, 2021 <u>Step Up 101</u>

Please join us!

## **eLearning Training Courses**

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These selfpaced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the <u>Homeownership Training page</u> and select eLearning Courses.

# Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. Click here to register for the monthly calls. When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, April 8
- Thursday, May 13 • Thursday, June 10

**Questions?** 

You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.









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